U.S. Department of Homeland Security U.S. Citizenship and Immigration Services Immigrant Investor Program 131 M Street, NE, Mailstop 2235 Washington, DC 20529



2/14/2017

Young Ban Delaware Valley Regional Center, LLC 1845 Walnut Street, Suite 2500 Philadelphia, PA 19103

Application:

Form I-924, Application for Regional Center under the Immigrant Investor Pilot

Program

Applicant(s):

Delaware Valley Regional Center, LLC

Re:

Request to Amend Regional Center Designation Delaware Valley Regional Center, LLC

RCW1526853010 / ID1313451137

This notice is in reference to the Form I-924, Application for Regional Center Under the Immigrant Investor Pilot Program that was filed by the applicant with the U.S. Citizenship and Immigration Services ("USCIS") on 9/25/2015. The Form I-924 application was filed to request approval of an amendment to a previously approved regional center designation under the Immigrant Investor Program. The Immigrant Investor Program was established under § 610 of the Department of Commerce, Justice and State, the Judiciary, and Related Agencies Appropriations Act of 1993 (Pub. L. 102-395, Oct. 6, 1992, 106 Stat. 1874).

I. Executive Summary of Adjudication

- A. Effective the date of this notice, USCIS approves the additional geographic area to include those areas listed in Section III of this notice.
- Effective the date of this notice, USCIS approves the additional industry categories listed in Section III of this notice.
- C. Effective the date of this notice, USCIS approves the DVRC SEPTA II, LP project based on the evidence submitted with the above referenced Form 1-924 and exemplar Form 1-526. The applicant has shown by a preponderance of the evidence that DVRC SEPTA II, LP will be a new commercial enterprise (NCE) and that the project is likely to result in the creation of at least 6,000 jobs. USCIS will give deference to the applicant's estimates of actual job creation and economic analysis, the business plan, and the organizational documents, offering memorandum, and investment agreements in subsequent related filings of any Form 1-526 filed by an individual investor associated with the DVRC SEPTA II, LP project. Deference, however, will not apply if the underlying facts have materially changed, there is evidence of fraud or misrepresentation in the record of proceeding, or the previously favorable decision is determined to be legally deficient (involved an objective mistake of fact or law).