

THE HONORABLE JAMES L. ROBERT

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UNITED STATES DISTRICT COURT  
WESTERN DISTRICT OF WASHINGTON  
SEATTLE DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

PATH AMERICA, LLC, et al.,

Defendants and Relief Defendants.

Civil Action No. C-15-1350-JLR

JOINT STATUS REPORT

1 The Securities and Exchange Commission (“SEC” or “Commission”) and Defendant  
2 Lobsang Dargey and Relief Defendant Path Othello, LLC (hereafter, “the parties”) hereby submit  
3 the following Joint Status Report.

4 The Commission has received from the Defendant and Relief Defendant an offer to resolve  
5 this matter against them, which the SEC’s counsel will recommend the Commission accept. The  
6 process for obtaining the Commission’s consideration of such settlements is expected to take  
7 approximately six weeks. If approved by the Commission, the terms would also be subject to this  
8 Court’s approval.

9 Accordingly, the SEC will inform the Court by no later than February 17, 2017 whether the  
10 Commission has considered the proposal, and if so, the Commission’s determination. In addition, the  
11 parties have agreed that, prior to that time, the parties will continue with their prior agreement not to  
12 notice any depositions or to propound written discovery upon the parties.

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15 Dated: January 10, 2017

Respectfully submitted,

16 /s/ Susan F. LaMarca  
17 Susan F. LaMarca  
18 SECURITIES AND EXCHANGE COMMISSION  
19 44 Montgomery Street, Suite 2800  
20 San Francisco, CA 94104  
21 (415) 705-2500  
22 *Attorney for Plaintiff*

23 /s/ Peter S. Ehrlichman  
24 Peter S. Ehrlichman  
25 DORSEY & WHITNEY LLP  
26 701 Fifth Avenue, Suite 6100  
27 Seattle, WA 98104  
28 Tel. 206-903-8800  
*Attorney for Defendant Lobsang Dargey and Relief  
Defendant Path Othello, LLC*

**CERTIFICATE OF SERVICE**

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I, Susan F. LaMarca, hereby certify that on January 10, 2017, I caused the electronic filing of the foregoing JOINT STATUS REPORT with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the parties and other persons entitled to notice, through their respective counsel, in this case.

Dated: January 10, 2017

/s/ Susan F. LaMarca  
Susan F. LaMarca