



LAM NYC EB-5 REGIONAL CENTER

林氏紐約區域中心 投資移民

**Courtyard &
Residence Inn
by Marriott**

**Hotel Project
Manhattan, NY**



Welcome to LAM NYC EB-5 FUND Regional Center



I am pleased to introduce you to our EB-5 Regional Center. Lam NYC EB-5 LLC (d/b/a Lam NYC EB-5 Regional Center), was formed with the dual mandate to spur real estate investments in our beloved City of New York and to provide the best projects to support immigrant investors in their desire to immigrate in this county.

Lam is a privately owned company based in New York City. Since the 1970's, Lam Group has been successfully doing business for over 40 years, starting out in the fashion industry where we created over 10,000 jobs, and now in the hotel industry creating thousands more. As the leading hotel developer in New York City, we have successfully completed billions worth of projects in the last decade.

We attribute our success by focusing on delivering best product and service. And we intend to do the same for the EB-5 investor community. As both the regional center and developer, we understand that the immigration process and the development of the project are intricately tied together. By controlling and being responsible on both ends of the business, we are uniquely qualified to deliver the best project to the market.

We are proud to present this opportunity for your consideration. We hope you join us in this exciting project.

I thank your consideration and I wish you many blessings in your future endeavors.

Sincerely,

A handwritten signature in black ink, appearing to read 'John Lam', written in a cursive style.

John Lam
Chairman and CEO

Investment Highlights

\$500,000 Investment

Project site has been certified by New York State Department of Economic Development as a Targeted Employment Area which allows investment of \$500,000 USD by investors.

No Money at Risk without Temporary Visa - Escrow

All funds (both investment amount and administrative fee) are held in escrow bank and not released until the investor I-526 petition is approved by USCIS.

Project to Start Without Delay

Developer is capable of commencing the construction of the project without waiting for EB-5 investor funds, with funds from a construction loan and developer's capital. And, therefore, ready EB-5 investors will not have to wait for other EB-5 investors to make their I-526 applications, as the Regional Center will take the investors on a rolling basis.

Permanent Visa Approval More Likely

In order for the investor to obtain their permanent visa, the project must be substantially finished within **21-24 months from the investor's I-526** petition approval. The Project will have commenced construction by the time the first I-526 petition is approved with the Project anticipated to open by the 3rd quarter 2015, before the first investor's petition for permanent visa has to be submitted.

Investment is Less Risky - Loan

The EB-5 investment is structured as loan. Borrower is required to repay the EB-5 investment within 5 years regardless of the success of the Project; the EB-5 investors does not carry the risk of the project as owner.

Low EB-5 Capital to Total Budget

LAM EB-5 seeks approximately \$40 million of EB-5 financing, which amount represents less than 33% of the total budget, and less than 19% for the entire Pearl Street Plaza Hotel Project. Having a low EB-5 capital amount gives each investor a high job calculation to use for their petition for permanent residency.

Premium Location

Manhattan remains the top-rated and most coveted real estate investment market globally. This means that there are more buyers in this market than any other market, making the exit strategy more likely.

Executive Summary

Lam's Golden Pearl Hotel Plaza LLC, a Lam Group company (the "**Lam Group**"), is developing a three-hotel project located at the corner of Pearl Street and Platt Street in Manhattan, New York, which we call the "Pearl Street Plaza Hotel Project". The Pearl Street Plaza Hotel Project comprises of three hotels: (1) Four Points by Sheraton; (2) Courtyard by Marriott; and (3) Residence Inn by Marriott. The first hotel commenced construction beginning in 2012 ("Phase I"). The second and third hotels, which will be housed within one building, will commence construction in the beginning of fourth quarter 2013 ("**Phase II**" or "**Pearl Street Hotel**" or "**Project**"). Phase II is the project that Lam Group, through its regional center, is presenting for EB-5 investment.

EB-5 Investor will invest into **Pearl Street Investors Fund, LP** (the "Partnership"), as limited partner, with Lam NYC EB-5 Fund Regional Center LLC (the "Regional Center" or "LAM EB-5") acting as the general partner. The Partnership, through funds raised from EB-5 Investors, will make *a loan to the developer* to fund, along with developer's cash and a construction loan, the development costs. The loan will be paid off within 5 years.

For purposes of this material, Lam's Golden Pearl Hotel Plaza LLC and Lam Group are sometimes used interchangeably as Lam Group represents the collection of companies owned by the Lam family.

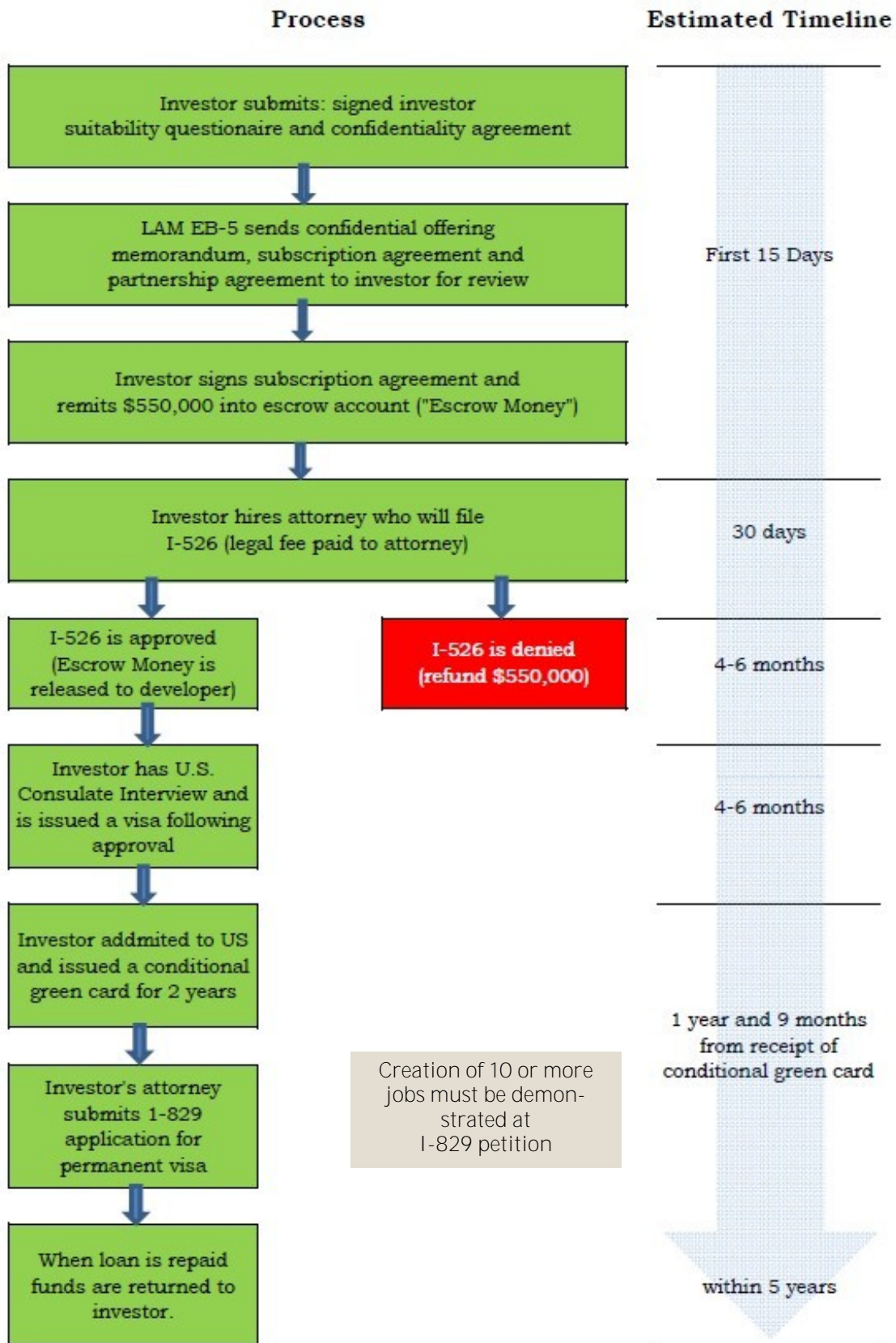
About EB-5 Process and Regional Center

United States created the EB-5 immigrant visa program to permit individuals (and their family) seeking permanent resident status in the United States by making capital investments in job creating projects. Generally, the amount of investment is \$1 million, however, if the project is in a targeted employment area or rural area, the amount of investment is \$500,000. (This Project is within a targeted employment area).

To further promote the EB-5 visa program, U.S. created a Regional Center program which allows investors to invest through a designated regional center provided that the project can demonstrate that for each EB-5 investor, a minimum of 10 jobs, direct or indirect, were created or preserved.

Lam NYC EB-5 Fund Regional Center LLC ("Regional Center") received its designation from U.S. Citizenship and Immigration Services, the agency in charge of administering this program, permitting it to provide EB-5 investors opportunity to invest in commercial enterprises in various industries, including but not limited to hotels and construction.

This Project, a hotel project, is one of the industries approved for investment by the Regional Center. The Regional Center is making the investment offering herein pursuant to the guidelines of the Regional Center program.



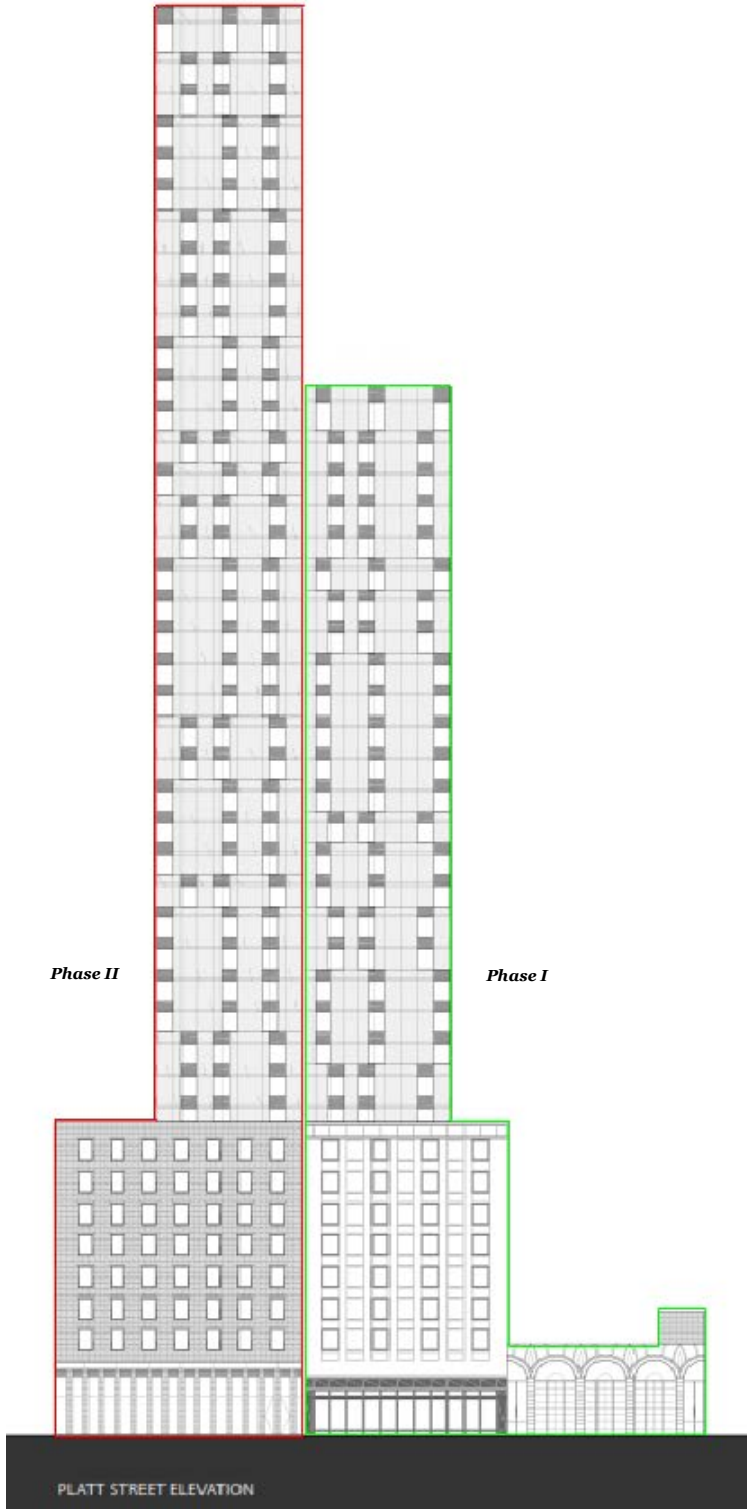
Pearl Street Plaza Hotel Project

Pearl Street Plaza Hotel Project is located in downtown financial district in lower Manhattan (Wall Street), where many financial companies and international law firms are located. The site is in close proximity to World Trade Center (WTC) Tower 1 (the tallest building in US), New York Stock Exchange and other important financial centers in New York City.

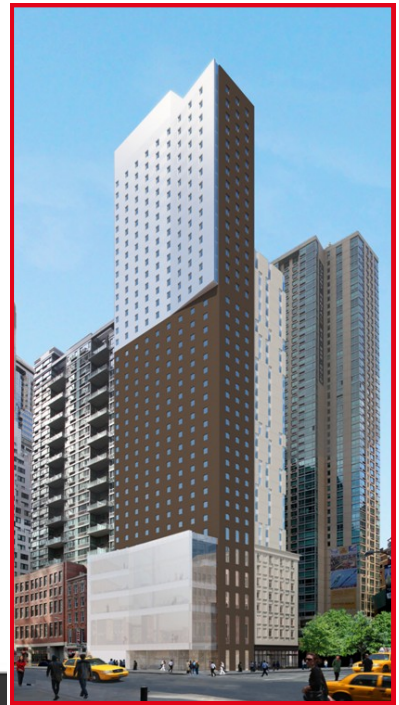
The project site was assembled and purchased back in 2007. After various planning and government approval, Phase I (Four Points by Sheraton) commenced early 2012. Lam Group is now offering EB-5 investment opportunity in Phase II of the Project. Below is a summary of the Pearl Street Plaza Hotel Project in total (Phase I and Phase II). **EB-5 investors will be making a loan to Lam’s Golden Pearl Hotel Plaza LLC**, which will pledge its shares in the Lam Pearl Street Hotel LLC, the owner/developer of the Project.

PEARL STREET PLAZA HOTEL			
PHASE	PHASE I Four Points by Sheraton	PHASE II Courtyard by Marriott Residence Inn by Marriot	TOTAL
# Rooms:	261	320	581
Total Size:	113,500 SF	166,000 SF	279,500 SF
Total Budget:	\$89 million USD	\$123 million USD	\$212 million USD
Lam Group’s Equity	\$31.3 million USD	\$28million USD	\$59.3 million USD (28%)
Construction Loan	\$57.7 million USD	\$55 million USD	\$112.7 million (53.2%)
EB-5 Loan	\$0	\$40 million USD	\$40 million USD (18.8%)

Pearl Street Plaza Hotel Project



Four Points by Sheraton



Courtyard/Residence Inn by Marriott

Phase II Project Description

Courtyard and Residence by Marriott Financial District

320 Guest Rooms (including Penthouse Suite)

44 Stories

166,000 SF

Timeline

Construction Start: November 2013
Hotel Opening Date: Fall 2015
EB-5 Loan Payoff: Second Half 2018

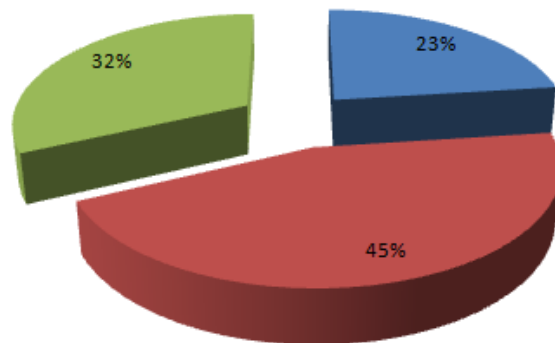
Budget/Value

Owner Investment: \$ 28.0 million
Construction Loan: \$ 55.0 million*
EB-5 Loan: \$ 40.0 million
Total Budget: \$123.0 million

Jobs Created by Project: **889 jobs****
EB-5 Investment Sought: \$40 million
Total jobs required for EB-5: 800 jobs

Budget Structure

■ Owner Investment ■ Construction Loan ■ EB-5 Loan



* Construction loan is up to \$80 million in the event, and to the extent, \$40 million of EB-5 financing is not available.

** Based on economic analysis conducted by Evans & Carroll dated on 10/31/2013.

喜来登四季酒店动工

林氏集团下城投资 4 亿

【侨报记者苏夏竹 2月6日纽约报道】喜来登四季酒店6日上午在曼哈顿下城举行奠基仪式,酒店落成后,预计将为纽约市提供超过2000个新工作岗位。

据悉,喜来登四季酒店由林氏集团(Lam's Group)斥资4亿美元投资,将在曼哈顿下城金融区兴建4座酒店,以配合世贸重建计划。其中,四季酒店地点位于普拉特街

(Platt St.)6号,预计2014年春季开张。两座万豪国际酒店(Marriott)分别位于珍珠街(Pearl St.)213号和前街(Front St.)161号,喜达屋酒店(Starwood)则位于安街(Ann St.)49号。

在奠基典礼上,林氏集团主席林建中感谢到场嘉宾,并阐述了酒店的前景。在美国遭受金融风暴、尚未复苏的今天,他决定一下在纽约投资4家酒店,可谓大手笔。他表示,集团决策并非高风险,酒店落成之时将是世贸中心重建竣工之日。届时,将借其东风,利用旅游业的兴起,带动酒店发展,潜力不可估量。此外,他还表示,林氏集团还在曼哈顿中心的百老汇大道购入大片地,计划兴建更大的酒店。

林氏集团旗下的 Real Hospitality Group 管理公司总裁(benjamin seidel)对四季酒店的品牌效应信心十足,优秀的配套服务、舒适的房间设计,将成为纽约的新地标。



喜来登四季酒店破土动工。

(侨报记者苏夏竹摄)



Prior to Construction: 2011



In Construction ("Phase I"): April 22, 2013

Frequently Asked Questions

EB-5 immigrant investment is successful for the investor when the project is completed so that the investor can receive his or her visa and the repayment of the \$500,000 investment. Without successful **completion of the project, both objectives are difficult to achieve. A developer's experience and financial strength** is, therefore, the most important factor. As one of the most successful hotel developers in New York City, we believe that our project provides investors the best chance of success.

Below are answers to some of questions you may have:

1. How much is the total investment for this project?

This project is located in the Targeted Employment Area which allows EB-5 investors to invest as low as \$500,000. There is an additional \$50,000 Administrative Fee payable to the project publisher.

2. Is my EB-5 visa guaranteed?

No. There is no guarantee that investors will receive their green card. However, EB-5 visa petitions, in general, have an extremely high success rate: 85%+ success rate for I-526 petitions and 96% for I-829 petitions in year 2012 to date.

3. Will the project be completed before I make my I-829 petition for permanent residency?

Since the critical steps of the development have been completed (architectural plans, developer equity and construction loan) and construction will commence in 2nd Quarter 2013 and the hotel is anticipated to open by summer of 2015, we are confident that the hotel will be completed well before the first investor's I-829 petition. Developer has successfully completed 22 hotels without any failure. (See Lam Group information)

4. How will my \$500,000 investment be returned?

Either new loan from bank or sale of the Hotel. (See Exit Strategy)

5. If the Hotel is not successful, will my \$500,000 be returned?

Yes. The investment structure is a loan. Accordingly, Lam's Golden Pearl Hotel Plaza LLC, as borrower, is required to repay the loan regardless of the success of the Project.

(To be continued)

Exit Strategy

EB-5 Investors will be repaid by permanent financing of the hotel.

Permanent Financing

After the completion of the hotel and 1 or 2 years of operation, Developer will obtain a permanent loan from a commercial bank to payoff the construction loan and the EB-5 investors. Customarily, banks will provide a loan amount equal to 65% of the value of the hotel. Hotels of this type have been valued historically at approximately \$550,000 per guest room. Based on this assumption, the hotel will be valued at \$176,000,000. At 65% loan to value, the permanent loan amount will be \$114,400,000. The total debt on the hotel is anticipated to be approximately \$95,000,000 (i.e. \$55 million construction loan and \$40 million EB-5 investor loan). Generally, the cost of the project is 30 - 35% less than the completed market value.

6. How long should I wait for the project to start?

Developer is capable of commencing the construction without EB-5 funding, as the developer has obtained a construction loan and is capable of funding the project from its own capital, if needed. And, therefore, EB-5 investors will not have to wait to make their I-526 applications, as the Regional Center will take the investors on a rolling basis.

About the Sponsor



Lam Group is the developer of the Courtyard & Residence Inn by Marriott Financial District hotel project.

Lam Group is a comprehensive real estate investment firm that owns, develops and operates residential, office and hotel properties. With over 22 finished hotel projects and 9 new hotel projects under development, Lam Group is considered the leading hotel development company in New York. In addition to development, Lam Group has a portfolio that includes 11 operating hotels, valued at approximately \$1 billion USD, and a management division, Real Hospitality Group, which ranks 28th in the country, managing over \$196 million in gross revenue and employing over 1,200 employees.

Lam Group represents the collection of companies headed by John Lam, CEO and Chairman. John Lam is well regarded as real estate leader and he is often quoted by numerous local and national publications. In addition to Lam Group, John Lam serves on the Board of Directors of East Bank and sits as the Honorary President of Greater Blouse Skirt & Undergarment Association.



Awards and Recognitions

- 1990, John Lam, All-Star by Crain's New York Business Magazine.
- 1997, John Lam, Ellis Island Medal of Honor Award for exemplifying the ideal of living a life dedicated to the American way while preserving the values of the Chinese heritage group.
- 2006, John Lam, Man of the Year Award 2006 presented by the Chinese-American Planning Council for his grassroots social services towards his community.
- 2009, John Lam, Top 10 Most Influential Outstanding Chinese Businessman by China Association **for International Economic Cooperation under the Ministry of Commerce of People's Republic of China.**
- 2012, Lam Group, Developer of the Year from Starwood Hotels & Resorts for Select Service
- 2012, Lam Group, Best New Built Select Service Hotel of the Year from Starwood Hotels and Resorts for Aloft Brooklyn.
- 2012, Lam Group Developer of the Year for Upscale Hotel from InterContinental Hotels Group for Indigo Brooklyn.
- 2013, Real Hospitality Group, a Lam Group company, was honored the Top Third-Party Management Company by Hotel Business magazine, ranking at 28th of among U.S. management companies.



Lam Group in the NEWS

As a leading developer, Lam Group and its projects are widely covered by local and national media.

crain's new york business.com

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Real estate entrepreneur building an empire

John Lam is one of the city's most aggressive real estate developers, with 10 office, residential and hotel projects in the pipeline.

By [Lisa Fickenscher](#) November 2, 2006 5:59 a.m.

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John Lam came to New York City in 1969 as a Chinese immigrant, finding work as a wage-laborer in the garment industry. Today, he is one of the city's most aggressive real estate developers, with 10 office, residential and hotel projects in the pipeline.

His company, The Lam's Group, is developing 3,000 new hotel rooms over the next three years, accounting for about 20% of the new hotel development underway in New York City. In fact, a 50-story hotel he's building downtown at Gold and Pearl streets will become the second tallest hotel in the Big Apple after the 52-story Four Seasons Hotel New York.

The Lam's Group and another Chinese developer, are the most active groups doing smaller hotels development in the city in terms of the number of deals, says Thomas McConnell, senior managing director of Cushman & Wakefield's hotel group

"They have become one of the first calls of anything that seems adequate for hotel development," says Mr. McConnell.



NYC Mayor Michael
US Ambassador to China
Gary Loche

US Senator
Charles Schumer

John receiving Man of the
Year Award from
Manhattan Boro
President Stringer

Completed Hotel Projects (1997 - 2012)

- Sheraton Brooklyn New York
- Sheraton JFK Airport Queens
- Four Points by Sheraton Chelsea
- Four Points by Sheraton TS
- Four Points by Sheraton SoHo
- Fairfield Inn Times Square
- Fairfield Inn Fifth Avenue
- Fairfield Inn Manhattan View
- Fairfield Inn Manhattan Chelsea
- Wyndham Garden Philadelphia Airport
- Hampton Inn Manhattan SoHo
- Hotel Indigo Brooklyn
- Aloft Brooklyn
- Aloft Harlem
- Hilton Garden Inn Ft. Washington
- Hilton Garden Inn TriBeCa
- Super 8 Motel Jamaica, Queens
- Solita SoHo Hotel
- Best Western Javits Convention Center
- Comfort Inn JFK Airport
- Howard Johnson Hotel NY
- Howard Johnson Flushing, Queens



**Four Points by Sheraton Times Square
Fairfield Inn & Suites Times Square**



Hotels Under Ownership and Operating

Lam Group hotel portfolio comprises of 11 operating hotels and 7 hotels under development.

Hotel Name	# of Keys
Sheraton Brooklyn New York	321
Four Points by Sheraton Manhattan Chelsea	158
Four Points by Sheraton Manhattan Soho	150
Fairfield Inn by Marriott Manhattan Fifth Avenue	92
Fairfield Inn by Marriott LIC Manhattan View	154
Fairfield Inn by Marriott Manhattan Chelsea	110
Wyndham Garden Philadelphia Airport	308
Hampton Inn Manhattan Soho	160
Hotel Indigo Brooklyn New York	128
Aloft Brooklyn New York	176
Solita Soho Hotel	42

Sheraton Brooklyn

Hotels Under Management (As of 2012)

Led by an industry leader with a combined 150 years of experience, Real Hospitality Group has managed 32 hotels and lodging facilities under management representing approximately \$196 million in gross revenue under management. Recognized by Hotel Business Magazine as #28 management company in U.S. as of April 2013.

Aloft New York Brooklyn

Hotel Indigo Brooklyn

Sheraton Brooklyn New York

Hotel de Point

Hotel Indigo Flushing

Queensbury Hotel

Aloft Long Island City

Sky Room Times Square - Rooftop Lounge

Solita Soho Hotel

Castaways RV Resort & Campground

Haven Hotel & Suites

Wyndham Garden Hotel - Philadelphia Airport

Clarion Inn Fairmont

Morgantown Event Center

Fairfield Inn & Suites Manhattan View

Four Points Long Island City

Ocean Beach Resort

Fairfield Inn & Suites Financial District

Fairfield Inn & Suites Times Square

Fairfield Inn & Suites Manhattan Chelsea

Four Points by Sheraton Financial District

Four Points by Sheraton Manhattan Soho

Aloft Manhattan Seaport

The Wharf Brew Pub

Waterfront Place Hotel

Fairfield Inn & Suites

Fairfield Inn & Suites New York Fifth Avenue

Four Points by Sheraton Manhattan Chelsea

Four Points by Sheraton Midtown Times Square

Hampton Inn Manhattan Soho

Holiday Inn 31st Street - Midtown Manhattan

Hyatt Place Midtown South

real
HOSPITALITY GROUP

www.realhospitalitygroup.com

Hotel Indigo Brooklyn

Under Construction

THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

FiDi to get a Four Points hotel

April 07, 2011 01:46PM
By David Jones

Starwood Hotels & Resorts said it will open its fourth Four Points by Sheraton hotel in the Financial District in 2013 under an existing development agreement with the Lam Group.

The 264-room property, to be located at 6 Platt Street, will be the eighth Starwood Property developed by the Lam Group and the fourth New York hotel to open under the Four Points brand. John Lam, CEO of the firm, acquired the development site in 2007.

The Lam Group has developed more than 20 hotels in New York over the past 10 years and currently owns and operates 10 properties.

In 2007, the Lam Group signed a deal with Marshall Management to consult on its hotel projects in New York, including the 150-room Four Points by Sheraton in Soho and the 150-room Fairfield by Marriott in Long Island City.

In 2009, Lam sold the 244-room Fairfield Inn New York Manhattan/Times Square South at 330 West 40th Street to Los Angeles-based Gehr Development for \$99.5 million.



**Courtyard/Residence Inn
by Marriott**
213 Pearl Street, Manhattan, NY
350 Guest Room Hotel
Start Date: 2nd Quarter 2013



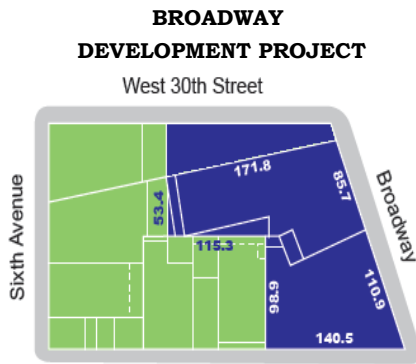
Aloft by W Hotel
49 Ann Street, Manhattan, NY
125 Guest Room Hotel
Start Date: January 2012



**Fairfield Inn & Suites
By Marriott**
30 Fletcher Street, Manhattan, NY
176 Guest Room Hotel
Start Date: March 2012

Other Projects

In addition to the 213 Pearl Street hotel project, Lam Group owns many other properties that it intends or has started to develop, some of which will be available for EB-5 immigrant investment. Just in the past year or so, Lam Group purchased over \$150 million in development properties. Many of these projects have received media attention for their size, scope and location.



Making up the entire street frontage on Broadway, this is a multi-use development project will include over 50,000 SF of retail space and 2 hotels, totaling over 330,000 SF.

Brand to be determined

1225 Broadway
 Manhattan, NY
 400+ Guest Room Hotel
 Start Date: 4th Quarter 2013

Aloft Broadway

42 W. 30th Street
 Manhattan, NY
 200+ Guest Room Hotel
 Start Date: 4th Quarter 2013

Hotel developer plans twin inns on Broadway

With the closing of his purchase of 1227 Broadway, one of the city's most prolific hotel developers now owns the entire block front. John Lam plans to build a 350,000-square-foot hostelry across the street from the popular Ace Hotel.

Daniel Geiger @dangeiger79

Published: November 21, 2012 - 12:24 pm

Prolific hotel developer John Lam closed Tuesday on his \$16 million acquisition of 1227 Broadway, laying the last piece for a \$300 million hostelry project he is planning for the site.

Mr. Lam purchased the building, which sits at the corner of Broadway and West 30th Street and comes with about 50,000 square feet of development rights. The seller was Pater Associates, a small real estate firm.



THE REAL DEAL

NEW YORK CITY REAL ESTATE NEWS

Lam Group acquires two Broadway buildings for \$72M

August 11, 2011 09:31AM

Hotel developer the Lam Group has gone into contract to buy two buildings on Broadway at 30th Street from Mocal Realty for \$72 million, possibly for a new hotel development, Real Estate Weekly reported.

Together, the two buildings, at 1205 and 1225 Broadway, make up around 250,000 square feet of developable space and up to 370,000 square feet if Lam chooses to purchase adjacent properties that are also on the market.

Robert Khakal and John Ciraulo of Massey Khakal Realty Services brokered the deal for both sides. Massey Khakal is also marketing the adjacent properties on 30th Street and Sixth Avenue, which are not owned by Mocal.

John Lam's the Lam Group has developed more than 20 hotels in New York over the past 10 years, and currently owns and operates 10 properties, including Aloft Brooklyn, Four Points by Sheraton Manhattan Chelsea and Fairfield Inn & Suites by Marriott New York Manhattan/Fifth Avenue. [REW]



John Lam, founder of the Lam Group

TEA CERTIFICATION

Empire State Development

May 21, 2013

Mr. Joseph Yi
Lam Group
202 Centre Street, 6th Floor
New York, New York 10013

Dear Mr. Yi:

Attached is a letter from Mr. Joseph Nardone, of the New York State Department of Labor, identifying an area including census tract 15.02 in New York County. Based on 2012 annual average labor force data, the Department of Labor has determined that this area meets the minimum threshold of unemployment to qualify as a Targeted Employment Area.

Based on the Labor Department's determination, I am able to certify that the area described in the attached letter qualifies as a Targeted Employment Area.

Census tract 15.02, in New York County, contains 213 Pearl Street, New York, New York 10038.

Please feel free to contact me if you have any questions.

Sincerely,



Ms. Kay Alison Wilkie
Director for International Policy

cc: Joseph Nardone, DOL

Albany, NY 12245 | (518) 292-5100
www.esd.ny.gov

REGIONAL CENTER DESIGNATION

U.S. Department of Homeland Security
24000 Avila Road, 2nd Floor
Laguna Niguel, CA 92677



U.S. Citizenship
and Immigration
Services

Date: FEB 05 2013

Zalman Skoblo
580 5th Avenue, 34th Floor
New York, NY 10036

Application: I-924, Application for Regional Center Under the Immigrant Investor Pilot Program
Applicant: Zalman Skoblo
Re: Lam NYC EB-5 Fund Regional Center, LLC
RCW1121350259 / ID1121350259

Pursuant to Section 610 of the Appropriations Act of 1993, as amended, on August 1, 2011, Zalman Skoblo submitted an Application for Regional Center Under the Immigrant Investor Pilot Program (Form I-924) with U.S. Citizenship and Immigration Services (USCIS) seeking to designate the entity, Lam NYC EB-5 Fund Regional Center as a regional center under the Immigrant Investor Pilot Program.

USCIS hereby designates Lam NYC EB-5 Fund Regional Center as a regional center within the Immigrant Investor Pilot Program as described below.

I. Geographic Area

The Lam NYC EB-5 Fund Regional Center shall have a geographic scope that includes the following region:

State	Counties	Approval Date
New York	1. New York	Date of this notice
	2. Bronx	Date of this notice
	3. Kings	Date of this notice
	4. Queens	Date of this notice
	5. Westchester	Date of this notice
	6. Nassau	Date of this notice

LETTER OF SUPPORT



PETER J. ABBATE, JR.
Assemblyman 49th District
Kings County

THE ASSEMBLY STATE OF NEW YORK ALBANY

CHAIRMAN
Committee on
Governmental Employees

CHAIRMAN
Subcommittee on
Safety in the Work Place

COMMITTEES
Aging
Banks
Consumer Affairs & Protection
Labor

February 1, 2012

To Whom It May Concern:


I am writing in support of Mr. John Lam and the Lam Group's development of the Courtyard/Residence Inn Hotel project. The Lam Group has an excellent track record and is renowned for its success in businesses, including the fashion and hotel industry.

New York is a great place to do business. With a diverse population of more than eight million people, home to many Fortune 500 companies and is considered the financial hub of the world, New York City remains a highly sought out locations for investments. New York is committed to bringing international business opportunities and being global center of commerce.

I invite you to explore the many advantages of investing in New York City. We are proud to be home of many successful businesses, including the Lam Group. By joining with the Lam Group and similar organizations you will be helping to create jobs and opportunities here in New York City.

Once again, thank you for your consideration of making New York City a home to your business.

Sincerely,


Peter J. Abbate, Jr.
Member of Assembly

PJA/kis

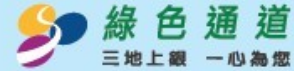
□ Room 839, Legislative Office Building, Albany, New York 12248, (518) 455-3053

□ 8500 18th Avenue, Brooklyn, New York 11214, (718) 236-1764

□ 6419 11th Avenue, Brooklyn, New York 11219, (718) 232-9565

Lam Group has maintained banking relationship with Shanghai Commercial Bank (SCB) for more than ten years. Lam Group is one of the SCB's most-valued customers.

EB-5 Immigrant Investor Program



Established in 1950, Shanghai Commercial Bank is a renowned Chinese bank in Hong Kong. In addition to the Headquarters and 44 Branches in Hong Kong, we have extended our branch network to San Francisco, Los Angeles and New York in the United States; London in the United Kingdom; Shenzhen and Shanghai in Mainland China.

Since 1973, our U.S. Branches have been providing a comprehensive range of banking services to individuals and corporate customers. We are highly reputed in the Chinese community and peers for our speedy and quality services tailored to meet our customers' needs.

To pursue the Bank's motto "For Personalized Service", we offer our one stop premium banking products and services to the participants of the investment projects of The Lam Group for the "EB-5 Immigrant Investor Program" and assist them during the course of their obtaining permanent residency.

- **Commercial & Personal Financing for investments**
- **Financing for contribution of EB-5 investment fund**
- **Lawyer referral for legal advice on general matters***
- **Real estate broker referral for accommodation/Home search***
- **Accountant referral for tax planning***
- **EB-5 project consultancy***
- **Education consultancy***
- **Immigration lawyer referral***
- **Healthcare referral***

CONTACT

Mr. Joseph Lau
EB-5 Team, New York Branch
125 East 56th Street, New York, NY10022, U.S.A.
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