



**U.S. Citizenship
and Immigration
Services**

Date: **MAY 03 2011**

Jairo Cadena, President and COO
Crown Point Regional Center, LLC
26202 Oak Ridge Drive, Suite B 207
The Woodlands, TX 77380

Application: Request for Designation as a Regional Center
Applicant(s): Jairo Cadena

Re: Crown Point Regional Center
RCW1031910013/(Formerly W09001670)

Pursuant to Section 610 of the Appropriations Act of 1993, on April 1, 2010, Jairo Cadena submitted a proposal seeking approval and designation by U.S. Citizenship and Immigration Services (USCIS) of the Crown Point Regional Center.

USCIS hereby designates Crown Point Regional Center as a Regional Center within the Immigrant Investor Pilot Program and approves the request as described below:

FOCUS OF INVESTMENT ACTIVITY:

As depicted in the economic model, the general proposal, business plan and associated economic analysis, the Regional Center will engage in the following economic activities: to provide construction financing for the development of commercial and mixed-use real estate projects in the Regional Center.

The Regional Center shall focus on offering EB-5 compliant capital investment opportunities into new commercial enterprises or a mix of commercial enterprises in the following target industry economic clusters:

1. NAICS 23 Construction
2. NAICS 5411 Office Space – Legal Services
3. NAICS 5412 Office Space – Accounting Services
4. NAICS 5413 Office Space – Engineering Services
5. NAICS 54162 Office Space – Environmental Consulting
6. NAICS 5417 Office Space – Scientific Research and Development
7. NAICS 5614 Office Space – Office Support
8. NAICS 44 Retail Trade
9. NAICS 721 Accommodations

10. NAICS 722 Food Services and Drinking Places

If any investment opportunities arise that are beyond the scope of the approved industry clusters, then an amendment would be required to add that cluster.

GEOGRAPHIC AREA:

The Crown Point Regional Center shall have a geographic scope to include the Texas Counties of Montgomery and Harris.

The geographic focus of this area may contain some High Unemployment Targeted Employment Areas (TEAs) as designated by the State of Texas and rural TEAs, as defined in 8 CFR 204.6(e). Therefore, the minimum capital investment threshold for any individual immigrant investment into an approved commercial enterprise throughout the Regional Center shall be not less than \$500,000, if the investment target is located within a TEA or \$1,000,000 if it is located outside of a TEA. No debt arrangement will be acceptable unless it is secured by assets owned by the alien entrepreneur. A full capital investment must be made and placed at risk.

For any alien requesting the reduced threshold of \$500,000 based upon an investment in a Targeted Employment area, the alien must establish at the time of filing of the I-526 petition that either the investment will be made in a TEA designated area or was in a TEA designated area at the time of the alien's initial investment into the enterprise.

EMPLOYMENT CREATION

The econometric model is RIMS II. Immigrant investors who file petitions for capital investments in new commercial enterprises located within and affiliated with the Regional Center area must fulfill all of the requirements set forth in INA 203(b)(5), 8 CFR 204.6, and 8 CFR 216.6, except that the petition need not show that the new commercial enterprises created ten new jobs directly as a result of the immigrant investor's investment. The determination whether the alien investor has met the job creation requirements will be established by a review of the required initial evidence at 8 CFR 204.6(j) and 8 CFR 216.6(a)(4) for the Form I-526 and Form I-829 petitions, respectively. The capital investment and job creation activities outlined in the individual petitions must fall within the bounds of the final economic analysis that is contained as part of the approved Regional Center proposal and its indirect job creation model and multipliers contained within the final approved Regional Center application package. The immigrant investor must show at the time of removal of conditions that they performed the activities described in Form I-526 petition, and the activities must be based on the approved regional center methodology for demonstrating job creation.

In addition, where job creation or preservation of existing jobs is claimed based on a multiplier rooted in underlying new "direct jobs", the immigrant investor's individual I-526 petition affiliated with your Regional Center, should include as supporting evidence: